



Disclaimer: This is document should not be considered a tool for financial or operational advice. This excel document should be used a template only, any calculations should be audited by an external source. You should seek appropriate counsel for your own situations.

Debt retirement and wealth Accumulation Dr. Name

monthly pre-tax net	\$ -
tax burden	\$ -
living expenses	\$ -
investable net/month	\$ -

Debts		year 1												January
		Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	
Practice loan	\$ 64,063	\$ 62,817	\$ 61,571	\$ 60,325	\$ 59,079	\$ 57,833	\$ 56,587	\$ 55,341	\$ 54,095	\$ 52,849	\$ 51,603	\$ 50,357	\$ 49,111	\$ 47,865
monthly payment	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246
family loan 1	\$ 16,500	\$ 16,383	\$ 16,383	\$ 16,383	\$ 16,383	\$ 16,383	\$ 16,383	\$ 16,383	\$ 16,383	\$ 16,383	\$ 16,383	\$ 16,383	\$ 16,383	\$ 16,383
monthly payment	\$ 117													\$ 117
family loan 2	\$ 4,500	\$ 4,460	\$ 4,420	\$ 4,380	\$ 4,340	\$ 4,300	\$ 4,260	\$ 4,220	\$ 4,180	\$ 4,140	\$ 4,100	\$ 4,060	\$ 4,020	\$ 3,980
monthly payment	\$ 40													\$ 40
credit card 1	\$ 9,592	\$ 9,401	\$ 9,210	\$ 9,019	\$ 8,828	\$ 8,637	\$ 8,446	\$ 8,255	\$ 8,064	\$ 7,873	\$ 7,682	\$ 7,491	\$ 7,300	\$ 7,109
monthly payment	\$ 191	\$ 191	\$ 191	\$ 191	\$ 191	\$ 191	\$ 191	\$ 191	\$ 191	\$ 191	\$ 191	\$ 191	\$ 191	\$ 191
credit card 2	\$ 4,976	\$ 4,714	\$ 4,452	\$ 4,190	\$ 3,928	\$ 3,666	\$ 3,404	\$ 3,142	\$ 2,880	\$ 2,618	\$ 2,356	\$ 2,094	\$ 1,832	\$ 1,570
monthly payment	\$ 262	\$ 262	\$ 262	\$ 262	\$ 262	\$ 262	\$ 262	\$ 262	\$ 262	\$ 262	\$ 262	\$ 262	\$ 262	\$ 262
auto loan	\$ 1,800	\$ 1,500												
monthly payment	\$ 300													
total payments		\$ 1,699	\$ 1,699	\$ 1,699	\$ 1,699	\$ 1,699	\$ 1,699	\$ 1,699	\$ 1,699	\$ 1,699	\$ 1,699	\$ 1,699	\$ 1,699	\$ 1,856
total debt	\$ 101,431	\$ 97,775	\$ 96,036	\$ 94,297	\$ 92,558	\$ 90,819	\$ 89,080	\$ 87,341	\$ 85,602	\$ 83,863	\$ 82,124	\$ 80,385	\$ 78,646	\$ 76,907

Assets		
0.67%	IRA	\$ 7,500
0.67%	taxable assets	\$ 12,000
	monthly deposit	\$ 250

Net amount		\$ (97,775)	\$ (96,036)	\$ (94,297)	\$ (92,558)	\$ (90,819)	\$ (89,080)	\$ (87,341)	\$ (85,602)	\$ (83,863)	\$ (82,124)	\$ (80,385)	\$ (78,646)	\$ (76,907)
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year 2															
February	March	April	May	June	July	August	September	October	November	December	January	February	March	April	May
\$ 46,619	\$ 45,373	\$ 44,127	\$ 42,881	\$ 41,635	\$ 40,389	\$ 39,143	\$ 37,897	\$ 36,651	\$ 35,405	\$ 34,159	\$ 32,913	\$ 31,667	\$ 30,421	\$ 29,175	\$ 27,929
\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246
\$ 16,266	\$ 16,149	\$ 16,032	\$ 15,915	\$ 15,798	\$ 15,681	\$ 15,564	\$ 15,447	\$ 15,330	\$ 15,213	\$ 15,096	\$ 14,979	\$ 14,862	\$ 14,745	\$ 14,628	\$ 14,511
\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117
\$ 3,940	\$ 3,900	\$ 3,860	\$ 3,820	\$ 3,780	\$ 3,740	\$ 3,700	\$ 3,660	\$ 3,620	\$ 3,580	\$ 3,540	\$ 3,500	\$ 3,460	\$ 3,420	\$ 2,887	\$ 2,354
\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 533	\$ 533	\$ 533
\$ 6,656	\$ 6,203	\$ 5,750	\$ 5,297	\$ 4,844	\$ 4,391	\$ 3,938	\$ 3,485	\$ 3,032	\$ 2,579	\$ 2,126	\$ 1,673	\$ 1,220	\$ 453	\$ -	\$ -
\$ 453	\$ 453	\$ 453	\$ 453	\$ 453	\$ 453	\$ 453	\$ 453	\$ 453	\$ 453	\$ 453	\$ 453	\$ 265	\$ -	\$ -	\$ -
\$ 1,308	\$ 1,046	\$ 784	\$ 522	\$ 260	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 1,308	\$ 1,046	\$ 784	\$ 522	\$ 260	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\$ 3,164	\$ 2,902	\$ 2,640	\$ 2,378	\$ 2,116	\$ 1,856	\$ 1,856	\$ 1,856	\$ 1,856	\$ 1,856	\$ 1,856	\$ 1,856	\$ 1,668	\$ 1,896	\$ 1,896	\$ 1,896
\$ 74,789	\$ 72,671	\$ 70,553	\$ 68,435	\$ 66,317	\$ 64,201	\$ 62,345	\$ 60,489	\$ 58,633	\$ 56,777	\$ 54,921	\$ 53,065	\$ 51,209	\$ 49,039	\$ 46,690	\$ 44,794

\$ (74,789) \$ (72,671) \$ (70,553) \$ (68,435) \$ (66,317) \$ (64,201) \$ (62,345) \$ (60,489) \$ (58,633) \$ (56,777) \$ (54,921) \$ (53,065) \$ (51,209) \$ (49,039) \$ (46,690) \$ (44,794)

year 3							year 4									
June	July	August	September	October	November	December	January	February	March	April	May	June	July	August	September	
\$ 26,683	\$ 25,437	\$ 24,191	\$ 22,945	\$ 21,699	\$ 20,453	\$ 19,207	\$ 17,961	\$ 16,715	\$ 15,469	\$ 14,223	\$ 12,977	\$ 11,731	\$ 10,485	\$ 9,239	\$ 7,993	
\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,246	
\$ 14,394	\$ 14,277	\$ 14,160	\$ 14,043	\$ 13,393	\$ 12,743	\$ 12,093	\$ 11,443	\$ 10,793	\$ 10,143	\$ 9,493	\$ 8,843	\$ 8,193	\$ 7,543	\$ 6,893	\$ 6,243	
\$ 117	\$ 117	\$ 117	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	
\$ 1,821	\$ 1,288	\$ 755	\$ 222	\$ -	\$ -	\$ -										
\$ 533	\$ 533	\$ 533	\$ 22	\$ -	\$ -	\$ -										
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -										
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -										

\$ 1,896	\$ 1,896	\$ 1,896	\$ 1,918	\$ 1,896	\$ 1,896	\$ 1,896	\$ 1,896	\$ 1,896	\$ 1,896	\$ 1,896	\$ 1,896	\$ 1,896	\$ 1,896	\$ 1,896	\$ 1,896
\$ 42,898	\$ 41,002	\$ 39,106	\$ 37,210	\$ 35,092	\$ 33,196	\$ 31,300	\$ 29,404	\$ 27,508	\$ 25,612	\$ 23,716	\$ 21,820	\$ 19,924	\$ 18,028	\$ 16,132	\$ 14,236

\$ (42,898)	\$ (41,002)	\$ (39,106)	\$ (37,210)	\$ (35,092)	\$ (33,196)	\$ (31,300)	\$ (29,404)	\$ (27,508)	\$ (25,612)	\$ (23,716)	\$ (21,820)	\$ (19,924)	\$ (18,028)	\$ (16,132)	\$ (14,236)
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			year 5											
October	November	December	January	February	March	April	May	June	July	August	September	October	November	December
\$ 6,747	\$ 6,230	\$ 6,230												
\$ 517	\$ -	\$ -												
\$ 5,593	\$ 4,943	\$ 3,047	\$ 1,151	\$ -										
\$ 650	\$ 1,896	\$ 1,896	\$ 1,151											

\$ 1,167	\$ 1,896	\$ 1,896	\$ 1,151	\$ -
\$ 12,340	\$ 11,173	\$ 9,277	\$ 1,151	\$ -

\$ (12,340) \$ (11,173) \$ (9,277) \$ (1,151) \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -